

at its worst so far appears to be a model of efficiency, fidelity and integrity. The fact that its much praised planning system did not provide for "the years that the locust hath devoured" is significant only as proving that 100 per cent economic planning is a delusion. But the company did provide in advance for the welfare of its people (its stockholders) in those drab years, which is a lot more than the Government of the United States did.

In Alberta, the kickback from the financial flops of the social credit scheme to create \$25 a month for every body will put an end to something for nothing philosophy in that part of the world—according to reports received in Washington. "If unemployment should disappear tomorrow all the social reform hooey would go with it."

Currency inflation and the Townsend drive for \$200 a month for everybody—twins of popular economic error—are out. Inflation has been deflated by the conviction that—in view of the

failure of credit inflation and billions of public borrowing and spending to inflate—there was no certainty of price ascension with the adding of a few billions of pure paper money—and a good chance that reviving business would have a sinking spell. Townsend folly is dying of anti-delusion publicity injected by the special House committee of investigation.

Popular emotion is sometimes as quick in reaction as in impulse.

No voluntary code of business regulation has come through the Federal Trade Commission since that relic of N R A was left to it. Which is to say and employers and employees have not been able to agree. Except for the inertia of habit and the acceptance of practices that were introduced under N R A there remains no trace of that once dominating force in business.

The objective of some sort of Federal control, however, remains fixed. Co-ordinator Berry is its visible function. He is on the job all the time. Don't overlook him.

"Legitimate class warfare" is the way the left wing New Dealers, including some of the Madame de Staels of the Washington salons, characterize physical violence in putting over strikes. Said one of these philosophers of "optimum force": "Few strikes, however righteous, would win without some threat or exercise of brutal force. The technique is to go as far as necessary without arousing the indignation of the community—a sort of limited civil warfare—something above mere personal violence for its own sake and something below revolt. All successful labor leaders regard this sinister side of strikes as inescapable. Society must accept it as a bloody incident of social evolution, much less painful than a general strike. People who cannot understand why strike leaders declaim violently when pickets are not allowed to work their own sweet will in disdain of law and order must get this point of view. Those realists have come to believe that an unwritten law of progress entitles them to a certain degree of physical roughness."

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